

# PRODUCT HIGHLIGHTS

## CITIBANK CREDIT CARDS & CITIBANK READY CREDIT

**Credit Limit**  
The maximum aggregate credit limit offered by Citi in respect of unsecured credit facilities granted to an individual whose annual income is not less than S\$30,000 is (a) 4x the individual's monthly income; or (b) such higher multiplier of the individual's monthly income as may be permitted under law.  
The maximum credit limit offered by Citi in respect of unsecured credit facilities granted to an individual whose annual income is not less than \$20,000 but not more than \$30,000 is two times (2x) the individual's monthly income.  
Citi will assign the credit limit(s) based on the individual's indicated preferred credit limit(s), income information provided and its credit and risk management policies.

**Excess Credit Balances Handling**  
If the credit balance on customer's Citibank Credit Card/Ready Credit account is at any time more than S\$30,000 (or such other amount as Citi may from time to time in Citi's discretion determine and notify to customer), Citi shall be entitled to transfer all or any part of such credit balance by way of funds transfer to any of customer's Citi account(s) or pay all or any part of such credit balance by such mode as Citi determine appropriate including by way of cheque or cashier's order to customer, in accordance with Citi's Cardmember's /Customer's Agreement without further notice.

**Administrative Fees for Transactions in Foreign Currencies and Transactions in Singapore Dollars processed outside Singapore**  
For card transactions effected in foreign currencies:  
• Up to 3.25%  
For card transactions effected in Singapore Dollars and processed outside Singapore:  
• Citibank Visa and Mastercard Credit Cards: 1%.  
<sup>1</sup> This is applicable for Citi PremierMiles Card, Citi Rewards Card, Citi Cash Back Card, Citi Cash Back+ Card, Citi SMRT Card, Citi MI Card and Citi Prestige Card.

**Liability for Unauthorized Transactions**  
Customer's liability for unauthorized transactions on each credit card account is capped at S\$100 provided that Citi is satisfied that customer has (i) not been negligent, (ii) not acted fraudulently and (iii) immediately notified Citi about the loss/theft/disclosure.

**Branch Service Fee**  
Service fee of S\$10.90 (inclusive of 9% GST) will be charged (on a per account basis) for each payment made to Citi Credit Card account(s) and/or Ready Credit account over the counter at Citibank Branches.

**CITIBANK CREDIT CARD (applicable to all Citibank Credit Cards unless otherwise stated) For Citi ULTIMA World Elite Mastercard fees and charges, refer to [www.citibank.com.sg/ultimamctnc](http://www.citibank.com.sg/ultimamctnc)**

**Repayment Grace Period** 25 days from the date of statement of accounts.

**Interest Charges**  
The effective interest rate applicable on customer's account will be:  
(a) The prevailing retail interest rate of 27.9% per annum and cash interest rate<sup>2</sup> of 27.9% per annum; or  
(b) A promotional retail interest rate of 21.9% per annum and cash interest rate<sup>2</sup> of 21.9% per annum which may be extended based on the good conduct of customer's account. This rate will be effective after the next Statement billing date following the payment due date. Notwithstanding the above, Citi reserves the right to cancel/vary this promotional rate at any time (including if customer's account becomes delinquent); or  
(c) A retail interest rate of 30.9% per annum and cash interest rate<sup>2</sup> of 30.9% per annum in the event customer's account is past due<sup>1</sup> in the current month. Citibank reserves the right to apply this interest rate<sup>3</sup>. This rate will be effective after the next Statement billing date following the payment due date and customer's account interest rate will revert to the prevailing product interest rate, as soon as customer's account is no longer past due<sup>1</sup> in the current and last two months.

If the interest accrued on the outstanding balance is less than S\$3, a minimum of S\$3 will be charged.

<sup>1</sup> An account is considered past due if the minimum payment due is not received in full before the payment due date.

<sup>2</sup> Cash Interest Rate refers to the interest rate applied on outstanding debit balances from Cash advance, Quasi-cash transactions and related fees and charges. The retail interest rate refers to the interest rate applied on all other outstanding balances.

<sup>3</sup> This is applicable for Citi PremierMiles Card, Citi Rewards Card, Citi Cash Back Card, Citi Cash Back+ Card, Citi SMRT Card and Citi MI Card.

**Cash Advance Charges** S\$15 or 8% of amount withdrawn per transaction, whichever is higher, plus interest charges calculated on a daily basis on the amount withdrawn from the date of the cash advance until the date payment is made in full.

**Late Payment Charge** If the Minimum Payment Due is not received on or before the Payment Due date, a Late Payment Charge<sup>1</sup> of S\$100 will be levied.  
<sup>1</sup> This is applicable for Citi PremierMiles Card, Citi Rewards Card, Citi Cash Back Card, Citi Cash Back+ Card, Citi SMRT Card and Citi MI Card.

Minimum Payment Amount	Current Balance	Minimum Payment
S\$0 to <S\$50		Current Balance
>=S\$50		The minimum payment amount is specified in customer's statement of account and is computed by taking greater of - (a) (i) 1% of the current balance; plus (ii) 1% of any outstanding unbilled instalment amounts; plus (iii) all interest charges (including interest charged under our instalment plans); plus (iv) all upfront service fees for our instalment plans; plus (v) late payment charges; or (b) S\$50; plus any overdue amounts.

**Overlimit Fee** S\$40 will be charged on the card with highest balance on the statement billing date, if the total outstanding balance (including unbilled balance) of all credit card(s) exceeds customer's combined credit limit on any day within the statement period.

**Overlimit Amount** The overlimit amount is the outstanding balance (including any unbilled balances) in excess of customer's combined credit card limit and must be paid immediately. The overlimit amount is in addition to the total minimum payment amount.

**Payment Hierarchy** Citi shall be entitled in Citi's reasonable discretion to apply and appropriate all payments received by Citi in such a manner or order of priority as Citi may deem fit, notwithstanding any specific appropriation of such sums by customer or any person making such payment.

**Annual Fees** All annual fees are inclusive of 9% GST. For details on annual fees applicable to your card, please refer to Citibank website (Footer) > Banking Information > Banking Fees & Rate. For Citi ULTIMA World Elite Mastercard fees and charges, refer to [www.citibank.com.sg/ultimamctnc](http://www.citibank.com.sg/ultimamctnc)

**ABS Credit Card Guide** Before applying for a credit card, you should read the ABS Credit Card Guide published by the Association of Banks of Singapore on their website.

## CITIBANK READY CREDIT

**Interest Charges**  
Unless otherwise reflected in customer's statement or communicated by Citi to customer, the effective interest rate applicable on customer's account will be:  
(a) The prevailing product interest rate of 22.95% per annum; or  
(b) A promotional rate of 15.5% per annum which may be extended based on the good conduct of customer's account. This rate will be effective after the next Statement billing date following the Payment Due date; or  
(c) An interest rate of 28.95% per annum will be applicable in the event customer's account is past due in the current month. This rate will be effective after the next Statement billing date following the Payment Due date and will revert to the prevailing product interest rate as soon as customer's account is no longer past due in the current and last two months. Minimum interest charge - S\$5.  
<sup>1</sup> An account is considered past due if the minimum payment due is not received in full before the payment due date.

**Late Payment Charge** If the Minimum Payment Due is not received on or before the Payment Due date, a Late Payment Charge of S\$120 will be levied.

**Minimum Payment** If the current balance on your Citi Ready Credit ("CRC") account, including minimum payment due under any Citibank instalment loan programs ("CRC Outstanding Balance") is less than S\$50, the minimum payment amount shall be equivalent to the current CRC Outstanding Balance. If the CRC Outstanding Balance is more than or equal to S\$50, the minimum payment shall be the higher of:  
(i) Sum of 1% of CRC outstanding balance plus minimum payment due under any Citibank instalment loan programs plus all other interest charges and late payment charges; or  
(ii) S\$50  
Any CRC Outstanding Balance due and unpaid in respect of earlier CRC statements shall be added to the minimum payment due and payable under any current CRC statement.

**Overlimit Fee** S\$40 if the total outstanding balance exceeds customer's credit limit.

**Overlimit Amount** The overlimit amount is specified in your statement of account and refers to the balance (including any unbilled balances) in excess of your credit limit and must be paid immediately. The overlimit amount is payable in addition to the minimum payment due on your CRC Outstanding Amount.

**Payment Hierarchy** Citi shall be entitled at Citi's reasonable discretion to apply and appropriate all payments received by Citi in such manner or order of priority as Citi may deem fit.

**Annual Fee** S\$120 (first year waiver)

**Cheque Processing Fee** S\$3 per Issued Cheque

**Returned Cheques** S\$30 per cheque

**Stop Payment** S\$30 per cheque

The information above is accurate as at 29 February 2024 and is intended as a quick consumer guide only. Please refer to [www.citibank.com.sg](http://www.citibank.com.sg) for the Citibank Singapore Global Consumer Banking Terms and Conditions, the Citi Cardmember's Agreements, the Citibank Ready Credit Customer's Agreement and Citi's pricing guide. Copies of the same are also available at any branch of Citi upon request.